

e.on

Portfolio
Solution

An Introduction to
E.ON Portfolio Solution GmbH

Düsseldorf

Agenda

- E.ON Group Structure
- EPS Business Model
- Scope of Services
- Regulatory Environment
- Contact Details



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E.ON Group Structure (as of 1/1/2011)

Group Management¹⁾

Regional Units

- Germany
- Other EU countries:
- UK
- Sweden
- Italy
- Spain
- France
- Netherlands
- Hungary
- Czech Republic
- Romania
- Slovakia
- Bulgaria
- Russia³⁾



Global Units

- Generation
- Renewables
- New Build & Technology²⁾
- Global Gas
- Trading

Support Functions²⁾

- IT
- Procurement
- Insurance
- Consulting
- Business Processes

1) „Outside Europe“ to be reported separately after having reached the necessary size.

2) These are not reporting segments.

3) Special focus country.

EET unites the entire trading expertise of E.ON

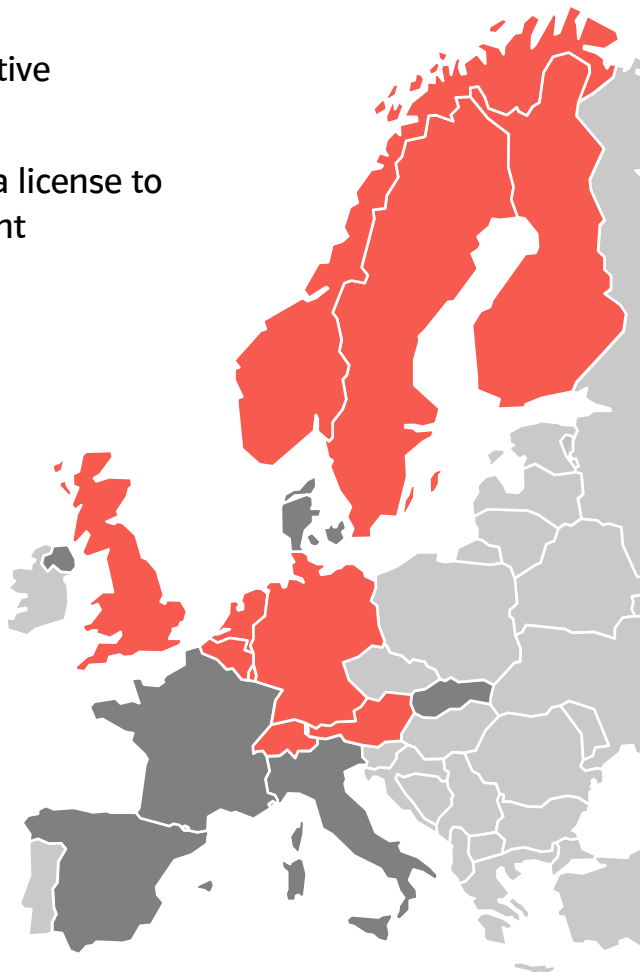
- EET trades in all major European markets
- EET is active at all major exchanges
- EET is active in 40 countries
- All E.ON's European trading expertise is united in Düsseldorf



EPS, established in 2007, is a subsidiary of E.ON Energy Trading SE (EET)

EPS in Europe

- Countries, where EPS is active
- Countries, where EPS has a license to offer Portfolio Management



Our services:

- Advisory & Discretionary Portfolio Management
- Brokerage / Deal Execution
- Market Information
- Contract Services
- Stand Alone Consultancy Services



Facts & Figures:

- > 170 customers
- > 15 TWh of power p.a.
- ~ 5 TWh of gas p.a.
- Power, Gas, CO₂, Coal, Green Certificates, FX and Scandinavian CfD portfolios

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- **EPS Business Model**
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EPS Business Model

- We help external customers to optimize their procurement (and/or sales) of energy and energy related products on the traded markets
- Separated from and independent of E.ON's own trading and asset optimization we are fully focused on achieving good results for our customers
- We are licensed and supervised by the Federal Financial Supervisory Authority (BaFin)

EPS Business Model

EPS is licensed to:

- Offer investment advice
- Undertake discretionary portfolio management
- Broker deals
- Execute deals on behalf of customers

EPS is not licensed to trade for its own account



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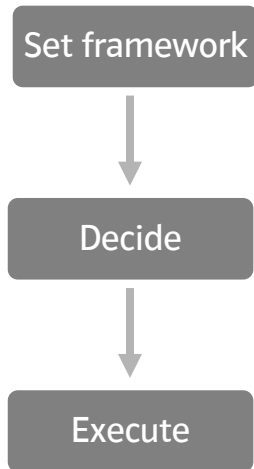


Scope of Services



Scope of Services

The pyramid of services



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Regulatory Environment

Mandatory requirements:

- EPS must adhere to strict financial regulations, such as the MiFID* and MaRisk*
- EPS must report regularly to BaFin*/Bundesbank* and all other relevant stakeholders
- Additionally, EPS must adhere to E.ON's ethical standards, policies and procedures

To fulfil these requirements, EPS has its own compliance department to:

- Protect the E.ON brand, and sustain EPS's long-term business model
- Ensure that all regulatory requirements are met
- Ensure that risks and business practices are monitored methodically
- Ensure transparency through standardised reporting to all stakeholders
- Ensure that customers always receive the best possible service

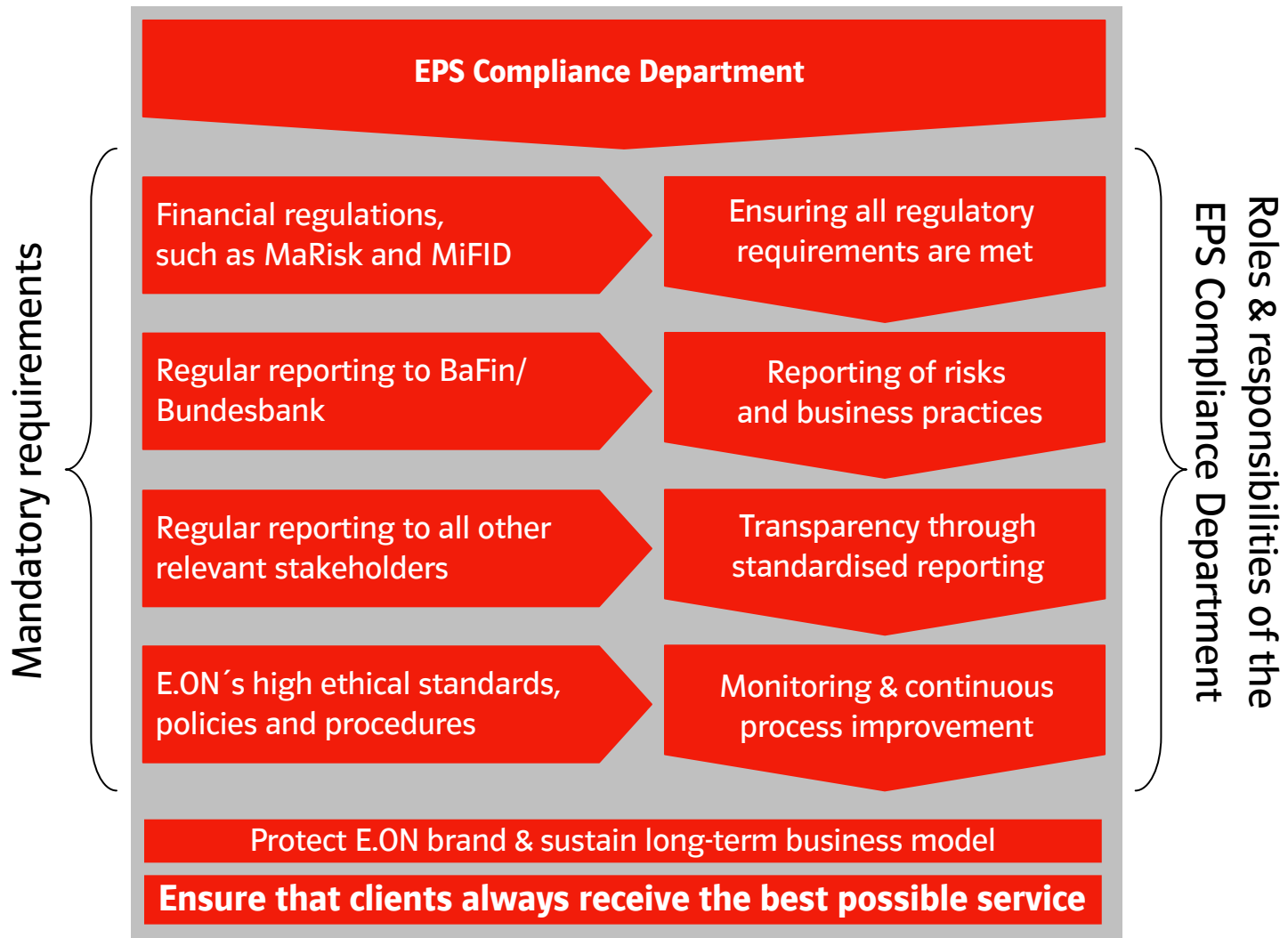
*MiFID: Markets in Financial Instruments Directive

*MaRisk: Minimum Requirements to Risk Management

*BaFin: German Financial Regulatory Authority

*Bundesbank: German Federal Reserve Bank

Regulatory Environment



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