

Press Release

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E.ON now a licensed financial services provider

E.ON is now offering its customers a range of financial services, including investment advice, financial portfolio management, and investment brokerage via the newly formed E.ON Portfolio Solution GmbH. Germany's Federal Supervisory Office for Financial Services (BaFin) issued E.ON Portfolio Solution the necessary license today. E.ON Portfolio Solution (<http://www.eon-portfolio-solution.com>) is a subsidiary of E.ON Sales & Trading, Munich.

Ulrich Erkens, alongside Hans Gisbert Ulmke one of the two Directors of E.ON Portfolio Solution said: "The license enables us to help our customers manage their energy risks using a wide range of financial instruments. Derivatives like futures and swaps based on various underlying commodities are gaining in importance as a risk hedging tool for energy procurement. We work closely with each customer to assist them in developing a risk management strategy and formulate a framework for the relationship. The customer then has access to our analyses, forecasts and advice and is provided with training via special workshops. We are planning to make use of the opportunities opened up by the new regulations for cross-border financial services – the so-called "European Passport" – by also offering our consulting and financial services in other European countries in the near future."

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